

PIERRE-YVES DONZÉ

HISTORY OF THE SWISS WATCH INDUSTRY

FROM JACQUES DAVID
TO NICOLAS HAYEK



PETER LANG

Donzé Pierre-Yves

History of the Swiss Watch Industry from Jacques David to Nicolas Hayek

For nearly two centuries, Swiss watches have exerted an insolent domination over the world market. Moreover, despite several crises, this supremacy has never been successfully challenged. The success story of the Swiss watch industry has been and still is largely explained as the result of a long tradition of manufacturing precision instruments, a widely shared technical culture, and an industrial organization¹ as a flexible production system which enabled it to answer all the needs of customers. However, this traditional account, currently kept alive by the marketing strategies of watch companies and highlighting a kind of a timeless “Swiss genius”, has to be reconsidered in the light of economic history. Watchmaking is certainly one of the oldest and most representative industries of Switzerland. A quick glance at the evolution of the foreign trade statistics of the country between 1840 and 2000 makes this importance evident. During these two centuries of history, watchmaking is indeed one of the four main Swiss export industries. Together with textiles, machines and chemicals, it largely contributed to making Switzerland one of the richest countries of the world. The structure of foreign trade shows that watchmaking is, after textiles, the second largest export industry of Switzerland between 1840 and 1937, and even the first in 1953. Moreover, its importance tends to strengthen during these years, with the percentage of exports growing from 8.2% to 21.1%. In the second part of the 20th century, watchmaking is third, below chemicals and machines, two sectors whose growth was particularly high after the war. As for its relative importance, it certainly appears to be decreasing, but this fall-off shows above all a general expansion of the Swiss economy, especially characterized by the dynamism of many sectors, as shown in Table 1 with the sharp increase of “other industries”. The weight of watchmaking in the domestic economy, and the importance watchmaking companies have attached to their own history in their PR policy since the beginning of the 1990s, gave birth to many books and publications. Yet paradoxically, its general history is still unknown and not easily to access. Books are usually limited to a firm, a region or an individual, so that it is difficult to have an overview of the history of the Swiss watch industry in the long run. So, the aim of this book is to offer a general history of Swiss watchmaking since the middle of the 19th century. The approach adopted here is that of economic and social history. It focuses on the particular

structure of this business (industrial districts, *Statut horloger* and groups of firms), as well as on the technical evolution of products (pocket watches, wrist-watches and quartz watches), export outlets, rival industries (British, American, then Japanese), the intervention of public authorities (cartels and liberalization) and the relationships with workers' unions.

From Jacques David to Nicolas Hayek- Third edition. by Pierre-Yves Donz. Buy the eBook. This study shows how innovation and new technologies, the industrial policy of the Swiss authorities, the industrial district organization and the relations with trade unions explain the worldwide success of the Swiss watch industry. Buy the eBook. List Price. Other manufacturing technologies ; Industrial chemistry & manufacturing Jacques David to Nicolas Hayek Third Edition history of the Swiss watch industry. 5 Abdel Hattab is on Facebook. Join Facebook to connect with Abdel Hattab and others you may know. 6 The Swiss watch and clock industry appeared in Geneva in the middle of the 16th century. In 1541, reforms implemented by Jean Calvin and banning the wear of jewels Technology transfer, and Swiss Watch Industry. Download (.pdf) Business History, by Pierre-Yves Donz. History of the Swiss Watch Industry From Jacques David to Nicolas Hayek Third Edition Get the latest luxury news, photographs and information from some of the best style experts in the industry. This book tackles the history of the Swiss watch industry in a global perspective: it gives particular attention to rival nations such as the United Kingdom, the USA and Japan. The author demonstrates how Swiss watchmakers succeeded in facing various challenges: the industrialization of production at the end of the 19th century, the delocalization of production in the interwar years and globalization since the 1960's. The key player of the next stage was Nicolas Hayek, a former management consultant, hired by the banks to restructure their holdings. Hayek in 1983 proposed merging SSIH and ASUAG and by 1985 he had become the controlling shareholder and CEO of the new entity, which became the Swatch group.