

Techniques Of Financial Analysis: A Practical Guide To Managing And Measuring Business Performance

Erich A Helfert

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Financial Analysis Tools and Techniques, a business-focused revision of Erich Helfert's perennial college bestseller Techniques of Financial Analysis, is a quick, easy read for nonfinancial managers and an excellent refresher and reference for finance professionals. This practical, hands-on guide provides a new introductory chapter that gives context to today's valuation turmoil and helps professionals understand the economic drivers of a business and the importance of cash flow. The book's overriding theme is that any business should be viewed as a dynamic, integrated system of Business analysis (BA) is a term that is usually associated with a particular role of someone who has taken on the responsibilities of business analyst, typically within a corporate setting. While€|Â To be effective, business analysis functions require a specific set of Key Performance Indicators (KPIs) that make use of a set of criteria, which serves as the basis for evaluating the performance of each role and team member. KPIs provide a high-level overview of a business or its back room operations based on measurable, predefined metrics. Businesses always have some type of competition, and managers need to know how well they are doing compared to their competitors. Comparing industry average ratios with the company's will provide an indication of the company's strength and weaknesses. Let's say the gross profit margin for an industry is 42 percent, and the company's gross margin is 36 percent. This difference should be cause for alarm. Why is the company's profit margin lower?Â As a senior management consultant and owner, he used his technical expertise to conduct an analysis of a company's operational, financial and business management issues. James has been writing business and finance related topics for work.chron, bizfluent.com, smallbusiness.chron.com and e-commerce websites since 2007.