

Appraisal And Criticism In Economics: A Book Of Readings

Bruce J Caldwell

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Further, Keynes criticises the classical theory of static equilibrium in which money is regarded as neutral and does not influence the economy's real equilibrium relating to relative prices. According to him, the problems of the real world are related to the theory of shifting equilibrium whereas money enters as a "link between the present and future". Keynes's Reformulated Quantity Theory of Money: The Keynesian reformulated quantity theory of money is based on the following Constructive criticism is a natural, healthy part of any balanced appraisal process, but it can be hard for employees to hear. The wrong response: defensiveness, hypersensitivity or denial. The right response: listen to the feedback with a professional attitude. Then ask clarification questions and be open to learning more about how you can improve in your job. Your performance appraisal shouldn't be a time for unpleasant surprises. A good way to anticipate and even head off criticism of your work is to solicit regular feedback. Don't mistakenly assume no news is good news: in addition to tracking your own progress, ask for bi-weekly or monthly meetings to touch base. Job improvement should be a year-round process, not a one-time deal.

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